

# Red Flag Report

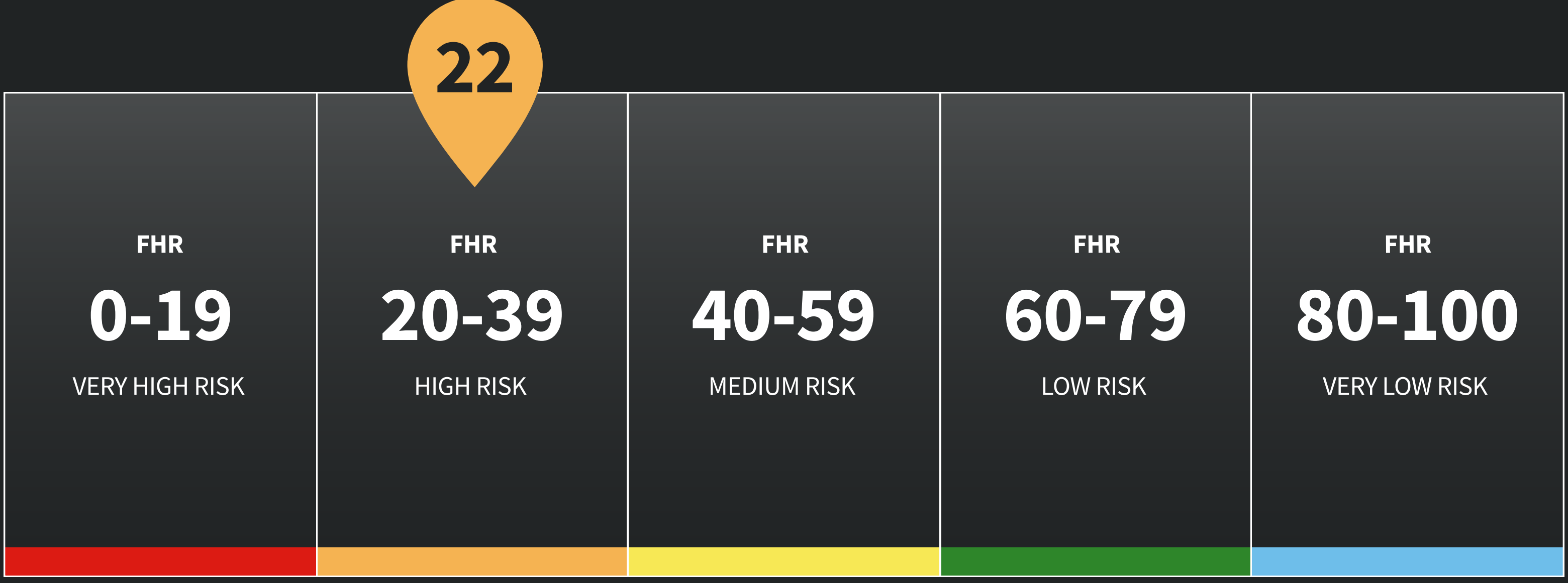
The warnings were there to see



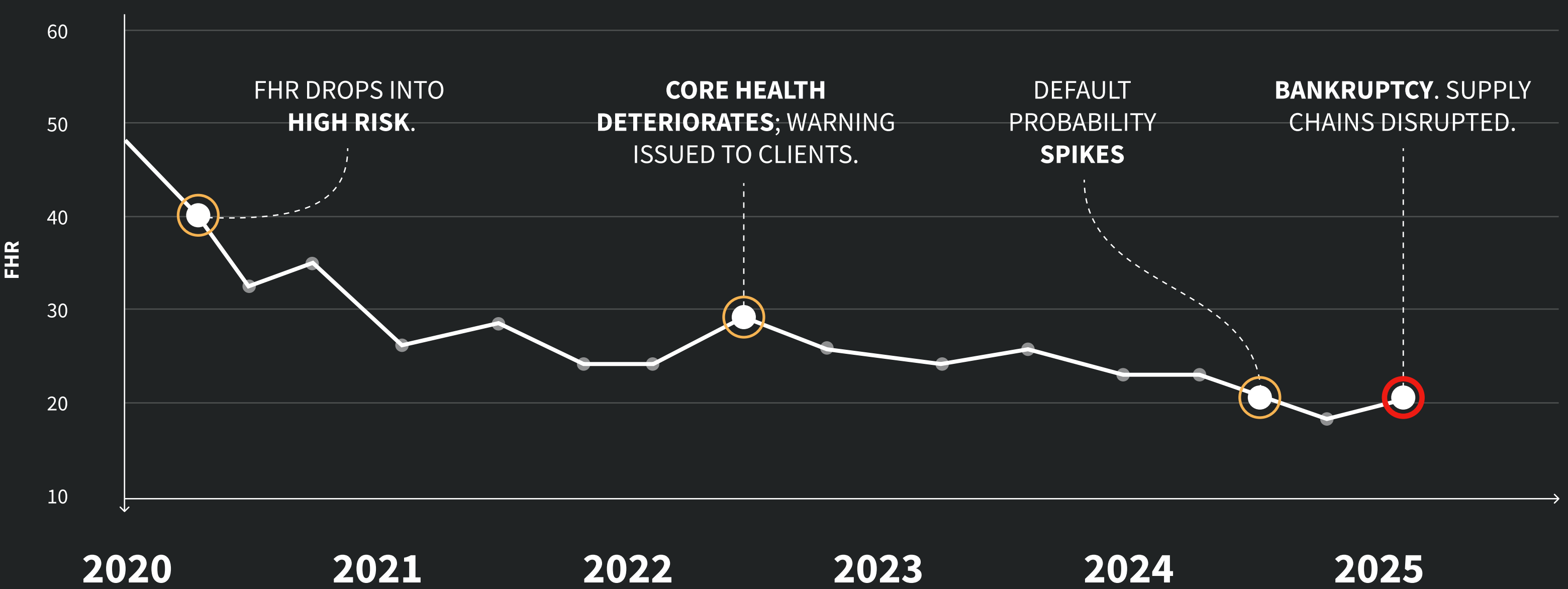
# WOLFSPEED FILES FOR CHAPTER 11

Wolfspeed Inc. has officially filed for Chapter 11 bankruptcy protection. But the writing was on the wall long before this moment.

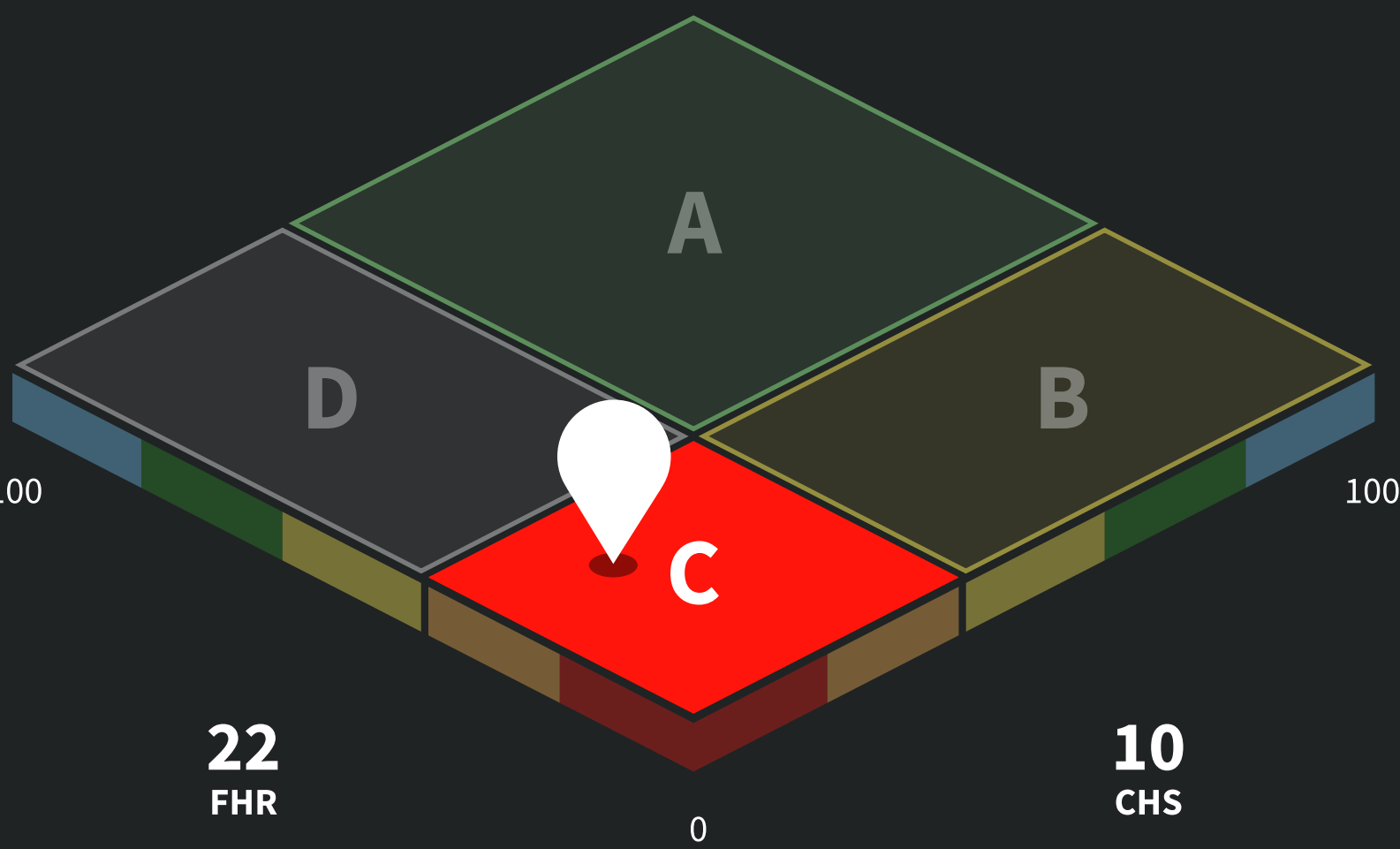
RapidRatings flagged Wolfspeed as a high-risk supplier as early as 2020, and its financial health rating steadily declined through each of the following years. By Q2 2025, its FHR® had plummeted to 22, a signal of extreme financial distress. The collapse is no surprise to those monitoring supplier risk with the right data.



## A pattern of decline



## Wolfspeed Quadrant Analysis



**Quadrant C:** Poor to very poor core health combined with high to very high risk of default

**Core Health Score (CHS)** measures medium-term sustainability

**Financial Health Rating** measures short-term default risk

## The Data Was Clear

**Quadrant C** on our quadrant analysis is where companies like Wolfspeed end up before they fall. But RapidRatings captures every step of their route there.

“Wolfspeed had poor core health and high default risk for multiple quarters. **Clients using RapidRatings saw the warning signs loud and clear.**”

**JAMES GELLERT**  
EXECUTIVE CHAIR, RAPIDRATINGS

## Not an isolated event

We’ve seen this play out with other high-profile automotive suppliers, including private company Marelli, long before collapse. These companies weren’t just in the headlines, they were in your supply chains.

US BANKRUPTCIES SURGED TO A 15 YEAR HIGH WITH

371 filings in H1 2025.

## What RapidRatings Clients see now

Procurement and risk management teams use our insights to:

- Spot early distress in private and public suppliers
- Prioritize alternate sourcing before crisis hits
- Protect production timelines and brand reputation

This is data your peers and competitors are already acting on.

# We see the red flags. Do you?

Get full visibility into your risk exposure. Talk to RapidRatings to access the early warnings your peers and competitors rely on.

TALK TO US